

## 48TH MEETING OF THE GENERAL ASSEMBLY

FRIDAY 6 OCTOBER 2023 - COLOGNE, GERMANY

COMMENCING AT 14.00

### AGENDA

**The formal business of the General Assembly will be preceded by a presentation from:**

#### 1.1 OPENING OF THE MEETING

The Chairperson to open the meeting and to welcome the delegates of the Member Associations, Observers and others attending.

#### 1.2 ADOPTION OF THE AGENDA

To consider any matters arising not covered elsewhere as substantive items on the agenda.

#### 2. MINUTES

To confirm the [Minutes of the 47th meeting](#) held in Rome, Italy on 7 October 2023 (Annex 2).

#### 3. REPORT OF THE AAE BOARD

To receive the 2022-2023 Board report from the Chairperson.

#### 4. APPROVALS

4.1 To approve the revision of ESAP 3 (2023) on Actuarial practice in relation to the ORSA process under Solvency II (Annex 4.1)

4.2 To approve the revised Glossary for ESAPs (Annex 4.2)

4.3 To approve admission of the Actuarial Association of Moldova as Observer Member of the AAE (Annex 4.3)

#### 5. AAE STRATEGIC PRIORITIES

5.1 Sustainability and Climate-related Risks (joint presentation from Frank Schiller for AAE and Gábor Hanák for IAA) – topic from last year – replace?

5.2 The Chairperson to provide an update on extending the effective support.

5.3 Update on the MRA.

#### 6. FINANCES

The Honorary Treasurer to present his annual report (**Annex 6.1**) including the financial statements for financial year 2022, the forecast 2023, the draft budget 2024 and the forecast for 2025-2028.

The Honorary Treasurer to present the staged approach of raising the AAE Annual Fee from 2025 (**Annex 6.2**).

- To approve the audited financial statements for financial year 2022.
- To approve the draft budget for financial year 2024.
- To approve the annual subscription per capita for financial year 2025.

## **7. NOMINATIONS PANEL**

**7.1** The Chairperson of the Nominations Panel to present the report of the Nominations Panel (**Annex 7.1**)

**7.2** To approve the following appointments on recommendation of the Nominations Panel:

- **Inga Helmane** (Latvia) for the position of Vice-Chairperson 2023-2024
- **Lourdes Afonso** (Portugal) for the position of AAE Board member for a term of 3 years
- **Hartwig Sorger** (Austria) for the position of AAE Board member for a term of 3 years
- **Malcolm Kemp (UK)** for the position of AAE Board member for a term of 2 years, to fulfil the remainder of the term of Kartina Thomson
- **Malcolm Campbell (Sweden)** for the position of member of the Nominations Panel (151-600 members) for a term of 3 years
- **Jeroen van den Bosch** (The Netherlands) for the position of member of the Nominations Panel (601-1600 members) for a term of 3 years
- **Loudina Erasmus** (The Netherlands) for the position of chairperson Risk Management Committee for a term of 3 years
- **Tatiana Bitunska** for the position of chairperson Pensions Committee for a term of 3 years
- **Lauri Saraste** for the position of chairperson Pensions Committee for a second and final term of 3 years

After this meeting Lutz Wilhelmy will take over as chairperson of the Nominations Panel.

## **8. EAD 2023 and ECA 2024 and Social Security Forum**

To receive feedback of the European Actuary Day 2023.

To receive an update on ECA 2024.

To receive an update on the Social Security Forum.

**9. FAREWELL to Board members and Nominations Panel members**

Farewell to Past-Chairperson Mária Kámenarová and Board Members Inga Helmane and Philippe Demol; NP members Kristoffer Bork and Philip Shier; committee chair Malcolm Kemp (Risk Management Committee).

**10. ANY OTHER BUSINESS**

**11. MAIDEN SPEECH OF THE NEW CHAIRPERSON**

The Chairperson to invite the Vice-Chairperson, Giampaolo Crenca, to take the chair. The new AAE Chairperson to introduce and disclose his plans and views for the year ahead.

**12. DATE AND PLACE OF NEXT MEETING**

To note that:

- the 49<sup>th</sup> General Assembly will be held in XXXXX (venue and date to be confirmed)

**Spring 2024** meetings of all AAE Committees will take place in XXXXX, country on XX and XX April 2024.

The meeting schedule will follow at a later stage.

**13. RESERVED (CONFIDENTIAL) BUSINESS – if any**